

**Bay Tree Golf Racquet  
2019 Budget**

	2018 Budget	2019 Budget	Variance
<b>REVENUES</b>			
Interest Income	\$ 1.00	\$ 1.00	\$ -
Late Fees	\$ 1,500.00	\$ 1,575.00	\$ (75.00)
Maintenance Assessments	\$ 342,642.00	\$ 342,642.00	\$ -
Misc Income	\$ 20.00	\$ 20.00	\$ -
<b>Total Revenues</b>	<b>\$ 344,163.00</b>	<b>\$ 344,238.00</b>	<b>\$ (75.00)</b>
<b>EXPENSES</b>			
<b>GENERAL &amp; ADMINISTRATIVE</b>			
Accounting Expense	\$ 2,500.00	\$ 2,500.00	\$ -
Administration		\$ 75.00	\$ (75.00)
Insurance	\$ 50,000.00	\$ 55,000.00	\$ (5,000.00)
Legal Expense			\$ -
Licenses & Taxes	\$ 135.00	\$ 135.00	\$ -
Misc Expense	\$ 300.00	\$ 300.00	\$ -
Office Supply/Printing/Postage	\$ 550.00	\$ 550.00	\$ -
<b>Total General &amp; Administrative</b>	<b>\$ 53,485.00</b>	<b>\$ 58,560.00</b>	<b>\$ (5,075.00)</b>
<b>RESERVES</b>			
Reserve Deposits	\$ 50,386.00	\$ 34,662.70	\$ (15,723.30)
<b>Total Reserves</b>	<b>\$ 50,386.00</b>	<b>\$ 34,662.70</b>	<b>\$ (15,723.30)</b>
<b>REPAIR &amp; MAINTENANCE</b>			
Amenities Expense	\$ 89,120.71	\$ 89,764.01	\$ (643.30)
Baytree Entrance Fund	\$ 1,200.00	\$ 1,200.00	\$ -
Elevator Maint	\$ 5,700.00	\$ 7,180.00	\$ (1,480.00)
General Maint & Materials	\$ 60,071.29	\$ 60,071.29	\$ -
Grounds Maint & Materials	\$ 13,900.00	\$ 13,900.00	\$ -
Pest Control	\$ 4,600.00	\$ 4,600.00	\$ -
Termite Control	\$ 2,200.00	\$ 2,200.00	\$ -
<b>Total Repair &amp; Maintenance</b>	<b>\$ 176,792.00</b>	<b>\$ 178,915.30</b>	<b>\$ (2,123.30)</b>
<b>UTILITIES</b>			
Cable Television	\$ 29,000.00	\$ 32,000.00	\$ (3,000.00)
Electricity	\$ 4,000.00	\$ 4,500.00	\$ (500.00)
Telephone	\$ 500.00	\$ 525.00	\$ (25.00)
Water/Sewer	\$ 30,000.00	\$ 35,000.00	\$ (5,000.00)
<b>Total UTILITIES</b>	<b>\$ 63,500.00</b>	<b>\$ 72,025.00</b>	<b>\$ (8,525.00)</b>
<b>Total Expense</b>	<b>\$ 344,163.00</b>	<b>\$ 344,163.00</b>	<b>\$ -</b>

Type of Unit	Monthly
A - 1 Bedroom	\$ 163.00
B - 2 Bedroom	\$ 292.00
C - 2 Bedroom	\$ 310.00
D - 3 Bedroom	\$ 354.00